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## A message from *Motley Fool Stock Advisor* co-founder, David Gardner

Dear Paul,

When you joined us at *Motley Fool Stock Advisor*, you indicated that you're committed to seeking out the world's most profitable opportunities -- and building your long-term wealth in the process.

I hope you agree we are on the right track. However, given the historical market volatility, I thought you might be interested in the following message from my brother, Motley Fool co-founder, Tom Gardner.

He discusses some unique tools you can use to cushion your growing Motley Fool Stock Advisor portfolio from market volatility -- and even boost your returns -- in the coming year, regardless of whether the market is up, down, or even flat.

I encourage you to take a moment and hear what Tom has to say.

Good investing,



David Gardner  
Lead Advisor, *Motley Fool Stock Advisor*

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**MOTLEY FOOL PRO**

Your private invitation from Motley Fool co-founder Tom Gardner

# "The U.S. Is NOT Too Big To Fail!"

*Warren Buffett... George Soros... even Barack Obama... rarely have so many big brains sounded such ominous warnings. If they're right, waiting for stocks to go up may not cut it anymore. But you can still sleep well -- and can still grow wealthy. Here's how...*

Dear Paul,

Listen: I'm not saying the U.S. is about to fail.

My brother David and I started our company, The Motley Fool, based on our conviction that American capitalism will *endure* -- and give us all a chance to get wealthy.

We staked our careers and every cent we had on it.

But as I get older, I'm thinking more and more about alternative approaches to investing -- and how crucial *and difficult* it is to stay invested -- especially after what we have endured together over these past 12 years.

It doesn't make things any easier, of course, when we are bombarded daily with warnings from experts and luminaries you'd frankly expect to be more level-headed...

First, it's George Soros insisting on CNBC that, "The collapse of the financial system as we know it is real... **we've just entered Act Two!**"

Next, it's the *President of the United States*, discussing healthcare reform with Charles Gibson, raising the specter that **the Federal government could "go bankrupt."**

Finally, there's Warren Buffett, testifying before Congress, warning that "we could be standing **on the brink of the next financial crisis.**"

The NEXT financial crisis? According to *Money Magazine*, "one-third of 401(k) participants still haven't made up the ground they lost during the *last* crash, despite nearly two years of additional contributions"...

While *The Wall Street Journal* asks simply, "Will the DOW be stuck at 10,000 for years?"

If that happens, it's going to be awfully tough to make money simply by owning America's top companies for the long term -- especially as we move through our 40s, 50s, and 60s.

For some of us at least, it may not even be enough to know that we will likely be wealthier 10, 20, or even 50 years from now... **it matters HOW we get there.**

If you have no intention of giving up on your long-term goals, but hate the idea of taking repeated 30% or 50% hit to your net worth... please read on for a unique solution.

**Now imagine you could make money regardless of whether the market is up, down, or dead flat for 25 years**

As a *Motley Fool Stock Advisor* member, you may have heard. In October 2007, I talked our board of directors into handing me \$1 million to invest for The Motley Fool.

My pledge was to methodically grow that \$1 million at 15% per year into \$1 billion over the next 50 years. Of course, I chose a 50-year time horizon for a reason. And I realize my goal might seem a tall order right about now...

First, the housing bubble burst. Then global credit seized and world markets crashed. The next 18 months were the ugliest most of us will likely ever experience as investors (or so I thought at the time).

I'm proud to see how we have battled back. But there's no denying that it's been a wild ride, and that at one point our portfolio was *more than cut in half*.

Now, we've got a debt crisis in Europe to contend with... a tragic oil spill in the Gulf... so-called financial reform. And the looming threat of inflation... deflation... and hyper-*stagflation*.

That's why I want you to meet Jeff Fischer. He's The Motley Fool's resident options expert and one of the most talented investors and educators I've had the pleasure of meeting.

He's also one of the nicest, most genuine people I know. And here's the thing...

**Jeff Fischer, along with my brother David,  
think *they* can help you do even better!**

Especially, they point out, in a market as unpredictable and volatile as this one. And to prove it, David and Jeff have also agreed to invest REAL MONEY -- **also to the tune of \$1 million.**

Right now, they are building and managing their own real-money, million-dollar investment portfolio. Although with a few very important twists I'm convinced are crucial to helping you build your wealth in this unforgiving market.

You see, *their* million-dollar, real-money portfolio is not only invested in common stocks --- it is an actively managed "LONG/SHORT" investment portfolio made up of **a full arsenal of investment vehicles...**

Specifically designed to make money in all types of markets... *and this is important...* **with a small fraction of the stomach-churning volatility we've come to accept as normal.**

They also have access to a "secret weapon" an independent Harvard University study suggests can propel you ahead of 99.4% of your peers (as a *Motley Fool Stock Advisor* member, you may have some idea what it is).

On October 7, 2008, David and Jeff invited a small group of Motley Fool members to follow along with their long/short trades in real time. Ten days later, they stopped enrolling members and started building a waiting list.

On October 26, 2009, *Barron's* dedicated an entire column to this little group's success -- in a feature called "Giving Your Portfolio More Options." I'll show you some interesting excerpts from *Barron's* just ahead.

Meanwhile, here are a few comments from investors like you who took David and Jeff up on their offer to follow along with their real-money trades...

- "I was losing money. Since I joined, I have been able to have a positive return. This in itself has paid for the service."  
-- *O. Rivera, Dover, NJ*
- "With your help, I have stopped the bleeding and reversed the flow. With options added in with stock purchases, I have made close to 30% since I signed up."  
-- *Barry M., Buford, GA*
- "This really is a first-class service, and I am having a great time learning and implementing the strategies. Well worth the price of entry in my book."  
-- *Mike H., Redmond, WA*

As for the folks placed on the waiting list... some 25,000 are reading this invitation along with you right now. Plus an additional 53,000 who have raised their hands and expressed interest in joining over the past few weeks alone.

You see, due to high demand, the service has been closed to new members on all but a handful of brief windows, most recently for seven days in January 2010. The folks who missed out on that opportunity have been waiting for six months to hear back from us.

So, please do hear me out. I think you'll see why I say that the unique service David Gardner and Jeff Fischer have put together for you is not only a great complement to your *Motley Fool Stock Advisor* membership...

It's unlike anything you've ever been offered by The Motley Fool.

For one thing, it's the first time The Motley Fool has offered a portfolio service that helps you PROTECT your capital and smooth out your returns -- at the same time, exposing you to more sophisticated investments and strategies, with the goal of earning you...

### Positive REAL returns in up, down, and even flat markets!

It's also the first Motley Fool service that, in addition to showing you step-by-step how to build your own LONG/SHORT stock and options portfolio, also provides you with...

- Specific industry and sector insights
- Timely macroeconomic market commentary
- Detailed qualitative analysis of broad market trends
- Unlimited, deeper-dive access to the world's most exhaustive **stock-rating database** (more on this ahead)
- Extensive bottom-up company and community intelligence data and research capabilities

And even that's not everything. You will also have access to a secret weapon my brother David unabashedly calls "**the most exciting development in my lifetime as an investor**"...

It's a sophisticated "quant" tool that cost more than \$2 million to develop -- with the help of a NASA scientist and a legendary hedge fund manager who literally came out of retirement to take part...

And whose outputs and performance have been **systematically reviewed and verified by respected members of the investment and academic community**, including two Harvard professors who recently published their findings.

Already, you can appreciate why we call this unusual new project, **Motley Fool PRO** -- which I'll explain in even more detail in the next few pages.

This letter is your invitation to join my brother David Gardner, along with the Motley Fool's resident ETF and options expert, Jeff Fischer -- and take part in what we all expect to be an exciting and profitable adventure.

**So can they really earn you positive REAL returns in up, down, and even flat markets?  
I sincerely believe they can.**

As of this morning, the portfolio is up 24% -- despite a not-insignificant 25% cash balance and having launched in October 2008, directly into a market some have called "the worst in history."

**And get this...** Of the 41 options positions opened and closed in the **Motley Fool PRO** portfolio -- 37 were closed at a profit. **That's a stunning 90% win rate.**

And includes 34 positions closed for 100% gains *at least!* Not to mention open positions already showing early 64%, 75%, and 80% profits.

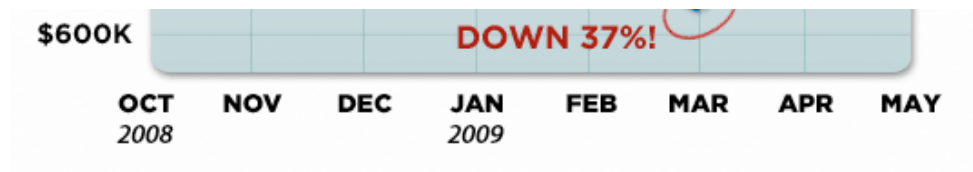
Yet, as fantastic as those returns are, here's something I hope you'll consider carefully. I think it is even more important. Especially if, like me, you're concerned with the volatility in this market...

**In the 6 months directly following the launch of Motley Fool PRO in October 2008, the market plunged an additional 37% to a near-term low...**

**The Motley Fool PRO portfolio was NEVER down more than 4%!**

**Motley Fool PRO – Market-Beating Returns With a Fraction of the Volatility**





You remember what 2008 was like, right? That sinking feeling... the sense of helplessness... the *fear*.

You can imagine what a boost the results you just saw could have been to your peace of mind and confidence -- and why I'm so convinced that **Motley Fool PRO** is the perfect complement to your *Motley Fool Stock Advisor* membership right now.

After all, in volatile, unpredictable market extremes, emotions can literally mean the difference between long-term financial success and crushing disappointment.

Even Warren Buffett, arguably the world's greatest investor, admits that his greatest advantage isn't a knack for reading financial statements, identifying competitive advantages, or even his relationships with management.

No, according to Buffett, his single greatest advantage over you and me is his ability to *control his emotions* in the face of market turmoil. And even Buffett hasn't encountered many markets like this one.

That's why **Motley Fool PRO** is designed specifically to help you beat the market -- *while smoothing out the volatility* -- giving you the confidence and peace of mind you need to stay invested and stay on track.

And don't worry, David and Jeff are not nearly fully invested. Remember, the **Motley Fool PRO portfolio** has more than \$300,000 in cash ready to invest. So you haven't missed out.

In fact, not only do I believe that the open portfolio positions are just getting started (after all, David and Jeff are still adding money to them)...

I KNOW there are plenty more where they came from. As I mentioned, David Gardner and Jeff Fischer are not only great investors in their own right, they have a secret weapon 15 years in the making.

Before I tell you more about it, let's address the first reason why NOW is the time for you to start putting the **Motley Fool PRO** investments and strategies to work preserving and protecting your capital.

### Making the world's best stock pickers better!

Members of these Motley Fool market-beating newsletters are getting expert analysis from a specific category of stock investments...

- *Stock Advisor*: beating S&P 500 by 63 percentage points

### Are you consistently making money in up, down, flat, and even this historic, roller-coaster market?

As a member of *Motley Fool Stock Advisor*, you're aware of the fortunes that await patient, long-term buy-and-hold investors.

- *Hidden Gems*: beating S&P 500 by 24 percentage points
- *Income Investor*: beating S&P 500 by 7 percentage points
- *Inside Value*: beating S&P 500 by 6 percentage points
- *Rule Breakers*: beating S&P 500 by 28 percentage points

But what if you could do even better?

Read on to discover how a small group of investors is using a proprietary "alpha generating" profit signal to BOOST their overall portfolio returns and dramatically REDUCE volatility in up, down, and even roller-coaster markets!

But you can also agree we're in uncharted waters. Just look at some of the headlines I came across from reputable news sources over just a two-day period...

Why the Worst Isn't Over Yet  
-- *Fortune*

Hyperinflation Could Happen Suddenly  
-- *MarketWatch*

Flash Crash Provides Further Uncertainty for Stocks  
-- *BusinessWeek*

And don't forget the disturbing headlines I opened with today: *The New Republic's* downright horrifying...

"The U.S. Is Not Too Big To Fail"...

And *The Wall Street Journal's* mind-blowing "Will the Dow Be Stuck at 10,000 for Years?"

Frankly, it doesn't surprise me that Motley Fool members like you are taking an interest in the advantages offered by more sophisticated investing, trading, and hedging strategies...

**PUT and CALL options**, for example, can juice our gains in up and down markets, generate excess regular income, and reduce overall volatility.

In addition to options, you've also expressed an interest in profiting from and learning more about...

- Exchange-traded funds (ETFs), *both long and short*
- Individual short positions
- Market-neutral long/short paired trades
- Income-generating energy limited partnerships
- Real Estate Investment Trusts (REITs)

It shouldn't surprise you to hear that my brother David Gardner and I wholeheartedly share your interest!

In fact, you may recall that David's original real-money Rule Breaker portfolio was a **long/short portfolio** -- earning FULLY DOCUMENTED returns **in excess of 20% per year** over a decade that included one of the worst bear markets in history.

Yet, as rewarding as those returns were for investors who profited following this innovative strategy from 1994 to 2003, I'm convinced there has NEVER been a market better suited to these diverse strategies than RIGHT NOW...

- **Put and call options** are uniquely suited to help judicious, opportunistic investors like us take advantage of *market volatility* and whipsawing stock prices like we're bound to experience again.

- **Short positions**, when handled wisely, can be used to hedge against excessive volatility, capture short-term downward momentum, and boost our absolute portfolio returns in long-term downtrends.
- **Exchange-traded funds** (ETFs) offer unique advantages -- allowing us to exploit sector and geographic trends, capitalize on pockets of investor exuberance and fear, and profit from short-term sector and "cap-range" mispricings, either to the upside or downside.

And because we can profit when prices move up or down or *even go nowhere*, all three can help **provide us the performance, income, and PEACE OF MIND** we need to protect our gains and keep making money when stocks "go nowhere fast" like they have the past 12 years.

This is the first reason my brother David Gardner and his portfolio manager, Jeff Fischer, are so confident they can *do even better* with their million-dollar investment -- no matter what the market throws our way...



*"When you're a member of Motley Fool PRO, you have a deeper toolbox!"*

In the remainder of this letter, I'll show you exactly how a dedicated team of experts intends to use this expanded toolbox to grow a million dollars of Motley Fool money into a massive fortune -- and how you can follow along in real time.

I'll also tell you more about my colleague, Jeff Fischer, the expert portfolio manager I personally recruited to manage the portfolio. You may know Jeff already -- he has an extraordinary track record of earning market-thumping returns in all types of markets.

But first, let's address the second reason why NOW may be the time for you to start putting these more flexible strategies to work preserving and protecting your capital.

**There's PROOF that it works -- and I want you to PROFIT from it, too!**

Until 11:59 p.m. Tuesday, June 29, 2010, **or until we reach our enrollment cap, whichever comes first** -- we will invite a small number of new members to join **Motley Fool PRO**.

**This is the first time we have opened the service since January and will be the last open this year.**

You can tell from the name that this new service is a little different from what you're getting as a member of *Motley Fool Stock Advisor*.

### **Are you ready to invest like a pro?**

Ask yourself this. Are you...

1. A long-term investor who wants to make money in up, down, and flat markets?
2. Looking to generate extra income from your current positions while benefiting from the upside of great companies?
3. Interested in put and call options, ETFs, REITs, select short positions, and other hedging strategies?
4. Curious about "quant"-driven investing, proprietary data, community intelligence, or market-neutral risk hedges?
5. Intrigued by the idea of contributing

For starters, it's more active than what you might expect from The Motley Fool. Some of our more passive investors will find it a bit fast-paced and, well, *aggressive* for their liking.

Yes, **Motley Fool PRO** will invest in well-run companies in their prime earning years, BUT David Gardner and Jeff Fischer's *long/short* portfolio will also make liberal use of **put and call options**, ETFs, REITs, and the occasional **short or market-neutral position**.

And while Jeff Fischer is a fantastic teacher and a great leader -- and while there is a strong educational component to the service -- more novice investors may find **Motley Fool PRO** a bit... I hesitate to say it... *advanced*.

Finally, while cost shouldn't be an issue, given the returns I expect **Motley Fool PRO** to deliver this year -- and *year after year*, even in flat markets -- some will find the service too pricey an up-front investment, given the size of their portfolios and modest long-term goals.

I'm comfortable with that. It's actually for the best. The nature of the service and the specific investments you will be making along with us force us to keep the membership manageable.

And while I'd like nothing more than to *avoid* having to turn people away, there are three important caveats to consider while reading on...

- **Enrollment will be STRICTLY LIMITED to 2,500 new members.** Past enrollment windows show that demand will be high (note: we opened our small-cap portfolio service, *Motley Fool Special Ops*, in March and reached our enrollment cap in 36 HOURS)...
- We last opened **Motley Fool PRO** for seven days in January -- then immediately closed the service for six months.
- This will be the last time we open **Motley Fool PRO** this year. Guaranteed.

(I often get questions about why we open some of our more exclusive services in this manner. It's not a gimmick, and we're not being snobs. Rather, it's a necessary function of the type of investments we will be making and the level of hands-on attention required. More on this just ahead.)

You can see why I say that it's a good thing that **Motley Fool PRO** isn't suitable for everybody: It benefits our members to keep the membership manageable. But the fact that you're still reading tells me that this might be just the advantage you've been waiting for -- I'd hate for you to risk missing out.

That's why I want you to sample the entire service without risk while you decide. Though once you've experienced the interactive **Motley Fool PRO** website, I think you'll see why my brother says he would be in PAIN if he had to invest without it.

And why we've been looking forward to the opportunity to offer you this service for 17 years -- since David first recognized the power in the **vast knowledge of our community's smartest investors** and started using it to

to the most extensive intelligence data set on the planet -- possibly joining my **Motley Fool PRO** analyst team?

If you answered yes to three or more of those questions, I think **Motley Fool PRO** could be just the solution you're looking for!

Read on for full details -- and a special new-member offer!

thump the market in his own portfolio.

## "The greatest development in my lifetime as an investor" -- *David Gardner*

Yes, this is the SECRET WEAPON I firmly believe tips the scales in David's and Jeff's favor.

As you may be aware, The Motley Fool has been collecting raw data -- capturing the insights of thousands of talented investors -- and populating the most powerful database of its kind.

You may also be aware that we have been using this proprietary data to rank literally thousands of publicly traded companies as potential market-beating investments...

At the same time, "ranking" more than a HUNDRED THOUSAND investors on their demonstrated ability to accurately *predict the future movements of stocks*. You probably recognize this as the Motley Fool CAPS platform.

There are, however, **3 recent developments** you may NOT be aware of...

1. Over the past 48 months, The Motley Fool has enlisted a few remarkable brains -- **including a NASA scientist who gave up his space career**, and a legendary hedge fund pioneer -- to help fine-tune our algorithms, optimize the investor and company rankings, and exhaustively backtest the raw data...
2. The results generated by our proprietary platform have been ***systematically reviewed and verified by respected members of the investment and academic community***, including two Harvard professors who published their findings...
3. The outputs available to you on the CAPS online platform, while extremely useful, are but the **TIP OF THE ICEBERG**. The most valuable output -- *including the predictive output that attracted a hedge fund pioneer* -- is locked safely behind the scenes.

For years, Motley Fool analysts, including David Gardner and Jeff Fischer, have been forced to apply this proprietary information anecdotally, in ad hoc fashion. This gave us a leg up on most investors, but we knew there had to be a better, more scientific way. **Motley Fool PRO** is it.

### What *Barron's* says about **Motley Fool PRO...**

#### Giving Your Portfolio More Options By Mike Hogan

October 26, 2009 -- THESE TWO FOOLS HAVE OFFERED SOME smart advice. If you'd followed the investment advice of *Motley Fool PRO* co-managers David Gardner and Jeff Fischer, your portfolio would be about 21% larger now than it was last October. And along the way you

### A better, more profitable solution... **Motley Fool PRO!**

An obvious solution would have been to apply this proprietary community intelligence filter to the recommendations you receive each month from your current Motley Fool newsletter advisor.

After all, we'd be adding an extra alpha-generating filter to some of the best stock pickers in the world. David

would have acquired a lot of practical information about trading options.

**Next, BARRON'S rightly points out...**

Gardner, a co-founder of the company, and Fischer aren't just diversified portfolio managers waiting around for a secular bull to lift all boats. They employ short-term trades – with puts, calls, pairs trades and strangles – to boost returns... Although that's pretty exotic stuff for those without day jobs in finance, *PRO* members don't need to use options to profit from the service...

**And we're especially proud that BARRON'S pointed this out...**

As with all of the services that Motley Fool has launched since it started in 1993, *Motley Fool PRO* is transparent, providing constant updates of the model portfolio and detailed explanations of both strategy and tactics.

and Jeff seriously considered this solution. And you can agree this would be a valuable service worth paying for.

In the end, none of us was satisfied. After all, in the scenario I just described, we would still be helping you build a **long-only** stock portfolio, which is suboptimal for three reasons.

First, it would mean setting aside **Motley Fool PRO's** "expanded toolbox" of options, ETFs, and short positions. This would hamper his efforts to **provide you positive absolute returns in all markets.**

Second, we would be tying the hands of Jeff Fischer, who I spent more than a year recruiting to help manage the real-money **Motley Fool PRO** portfolio. I assure you it was worth every second!

I've known Jeff for nearly 15 years. He's one of the most talented investors

I've ever met. Not only has he *proven* to me that he can help you consistently make money with much less volatility, he has the temperament to hold steady through volatile markets.

Furthermore, Jeff is a born teacher and leader. It doesn't hurt, of course, that he helped David Gardner run our original Rule Breaker portfolio from 1996 to 2003...

***He was a big part of why David's LONG/SHORT strategy helped investors earn more than 20% per year over a decade that included one of the worst bear markets in history!***

(Do you realize that if you earn 20% per year, your wealth **DOUBLES** every three and a half years? It's true.)

Moreover, Jeff Fischer spent the prior five years fine-tuning his portfolio management skills -- mastering the use of the sophisticated securities you will be buying alongside us as a member of **Motley Fool PRO.**

**Only 4 losers in 4 years -- Fantastic!**

From 2005 to 2008, Jeff documented his *real-money* options trades in REAL TIME online for subscribers to his premium advisory service.

Under my direction, a team of analysts at The Motley Fool personally reviewed Jeff's results over the entire four-year period...

**Worth its weight in GOLD!**

In 1999, Rob McEwen's Goldcorp was in trouble. Without new deposits, the company was doomed. McEwen had an epiphany!

He opened ALL his geology data to the public. Then he asked the world to tell him where to find his next 6 million

Of 40 options trades closed during that period, **36 were winners** AND BEAT THE MARKET. You read that right -- **that means only 4 losers over 4 years!** That's a remarkable 90% success rate.

All told, in 2008, Jeff closed out 14 positions in his real-money portfolio -- 12 for a profit!

Again, that's impressive (and, remember, David and Jeff are doing just as well for their **Motley Fool PRO** members).

Jeff's work on David's original real-money Rule Breaker portfolio -- also documented in real time online for the world to see -- was instrumental in helping earn investors like you more than 20% per year for nearly a decade.

So you can see why we were determined to get Jeff on the **Motley Fool PRO** team and why I'm so thrilled he agreed. You can also see why I say that running a long-only portfolio would be a waste of Jeff's rare talents.

And true to form, Jeff is off to a great start, hitting on 92% of his **Motley Fool PRO** options trades -- including 36 options gains closed for at least 100% profits. But even that's just the tip of the iceberg...

### **Motley Fool PRO -- as close to "hedge fund investing" as most of us "small fish" will ever get...**

Of course, the SEC doesn't want most of *us* mixed up with hedge funds. Unless you're an institution with tens of millions or an "accredited" investor with \$1 million in investable assets (or you make \$200,000 a year *bare minimum*), you can pretty much forget it.

And that's a shame. After all, many of the most successful institutional investors in modern history attribute their outsized returns to the long/short strategies and hedges perfected in these funds.

This is true not only in down markets, but in volatile markets, too -- where the ability to use options and short positions allows you to smooth out volatility and actually *profit* from wild market gyrations.

Likewise in flat, directionless markets that go absolutely nowhere for long periods of time. For instance, the last 10 years, the so-called *lost decade* for stock investors.

And perhaps most important, these more sophisticated long/short strategies are lifesavers during severe, shock-driven market downturns like we experienced in 2008.

A colleague of mine said something recently that stopped me short. He wondered what good it would do him if he held shares in a great company, say, Apple, if *the entire U.S. financial system* melted down.

I don't think that's going to happen, but he has a point: *It could happen*. And I

ounces of gold.

"When I saw the computer graphics, I almost fell out of my chair," he declared. The public had identified 110 targets, totaling 8 million ounces of gold!

Once again, a handful of experts was no match for the collective intelligence of thousands of smart people.

**Motley Fool PRO** will use the same principle to help you beat the experts on Wall Street and build your wealth!

Read on to find out how. And to lock in a one-time low new-member price!

had to ask myself "shouldn't I be in a position where I could *react* with at least part of my portfolio -- rather than just go along for a wild ride?"

Now, I understand that hedge funds have gotten a bad rap lately. But when handled correctly, *this is precisely what they are designed to do*. And they can be wildly profitable, too. Yet once again, only the fat cats benefit.

In my view, that's a double slap in the face to savvy individual investors like us. After all, it's precisely when investing in more sophisticated instruments like options, ETFs, and SHORTS that we MOST need to know...

- Exactly *when to buy or sell*
- How large a part of our portfolio to allocate to them, and
- When to close out our positions or let them expire

We also need the flexibility to take advantage of the opportunities the market hands us, even if that means closing a lot of trades one week or sitting back and waiting for another.

That's why when David Gardner and Jeff Fischer developed **Motley Fool PRO**, they opted out of the traditional investment newsletter format and borrowed a page from my own *Million Dollar Portfolio* playbook.

“ *For those new to PRO, this stuff really works. I've generated steady streams of income in the past few months as this market has gyrated up and down.*  
-- S. Busco, Simi Valley, CA

**With Motley Fool PRO, there is no guesswork.** And while David and Jeff aren't running an actual hedge fund, their real-money **PRO** portfolio approach may be the next best thing for you.

You simply watch and follow along as we build and manage our balanced REAL-MONEY, LONG/SHORT portfolio, drawing from our proprietary community intelligence model...

### **From across the entire universe of publicly traded securities...**

This is the third and final reason why I'm convinced David Gardner and Jeff Fischer can help you make money whether the market is up, down, and even flat. Not only will they be investing in stocks, options, and ETFs, both long and short -- they have access to proprietary ratings on more than 5,000 stocks and EVERY SINGLE SECTOR AND INDUSTRY.

By comparison, your *Motley Fool Stock Advisor* service offers you a few dozen picks per year, and that's great. Across all our stock-picking services, you can get access to dozens more.

But even that's a drop in the bucket compared to the thousands of issues that trade on U.S. markets each day.

Even Wall Street, for all the billions it spends on research each year, covers but a fraction of these stocks. **And guess what falls through the cracks?**

Great small companies with strong balance sheets, for one. Solid businesses with little need for "innovative" investment banking services, for another.

And on the SHORT side: struggling, overvalued companies with poor fundamentals, questionable accounting practices, and hyper-inflated assets on their balance sheets!

To hear it from the hypsters on Wall Street, most of these turkeys are ALWAYS "buys." But now you'll know better!

All told, David Gardner's community intelligence platform has POSITIVE and NEGATIVE ratings on more than 5,000 stocks -- more than Value Line, more than S&P, more than Thomson Reuters -- more than any other stock-rating service I've encountered.

### **With *Motley Fool PRO*, nothing is off limits!**

So, now that you've heard a bit of the strategy, let me tell you a little more about the tangible, immediate benefits you can expect to receive as a member.

When you join my brother David Gardner and Jeff Fischer at ***Motley Fool PRO*** today, you'll recognize many of the features our members love about The Motley Fool's *Million Dollar Portfolio* service. It's a fantastic model that's tough to beat.

Especially if, like me, your gut tells you there is immense untapped value in the wisdom of The Motley Fool community's smartest investors, but you aren't quite sure how to use it to make real money in your portfolio.

*Problem solved. Let two of the best investors I've met do it for you!*

Remember, I'm offering you COMPLETE ACCESS to every single move David Gardner and Jeff Fischer make as they use this proprietary information to manage a \$1 million LONG/SHORT portfolio.

**You can simply follow along with your own portfolio in just minutes a month!**

### **Man Beats Machine? Yeah, Right!**

In May 1997, an IBM computer called Deep Blue defeated Garry Kasparov in a six-game chess match, becoming the first computer system to defeat a reigning world champion.

Man beats machine? Not exactly.

The computer's "intelligence" was a brain dump of the world's top *human* players -- fine-tuned by grandmaster Joel Benjamin.

After the match, Kasparov threatened to sue IBM. Not even the mighty Kasparov was a match for the collective intelligence of the world's masters!

***Motley Fool PRO*** uses the same principle to help you thump the "masters" on Wall Street and build your wealth faster than you ever thought possible!

Read on to find out how we'll do it!

And when they reallocate and rebalance their holdings to maximize your profits and *lower your risk* as market conditions dictate, they'll notify you AHEAD OF TIME... so that you can adjust your holdings FIRST.

To give you an extra jolt of confidence and PEACE OF MIND, The Motley Fool eagerly agreed to invest \$1 million of its own REAL MONEY.

With that kind of SKIN IN THE GAME, you know David and Jeff aren't taking unnecessary chances. You can rest assured that you're getting only the very best ideas from the **Motley Fool PRO** money management team.

More important, you won't have to struggle with deciding when to buy or sell short a stock, ETF, REIT, or option... when to add to an existing position... or even when to lock in your profits.

When you're a member of **Motley Fool PRO**, David Gardner and Jeff Fischer - *two of the best and most passionate investors I've met* -- will show you exactly what to do *and when*. You really will be partners in a unified cause, building your wealth together.

### Your step-by-step model portfolio is just for starters...

I've heard from a number of **Motley Fool PRO** members who simply kick back, watch what David and Jeff are doing with their LONG/SHORT portfolio in real time, and simply follow along. That's fine.

This might mean committing maybe 30 minutes of your time per month -- TOPS. That benefit alone will be worth many times the cost of joining.

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*"The timing of PRO could not have been more perfect. Thanks to **Motley Fool PRO**, I'm 43 and actually having FUN investing during the scariest market of my lifetime. How do you explain that?"*

*-- G. Hicks, Wichita, KS*

Now, here's why your **Motley Fool PRO** membership will be a perfect complement to your *Motley Fool Stock Advisor* membership -- and quite unlike anything you've ever experienced.

In addition to full access to every move made in the **Motley Fool PRO** stock and options portfolio, you'll also get full, immediate access to...

- In-depth discussions of timely and conservative but lucrative options strategies, including buying and selling calls and puts, writing covered calls, broker requirements, taxes, and more
- The Motley Fool's proprietary "community intelligence" database, PLUS individual stock, industry, sector, and macroeconomic screens and company snapshots **not available anywhere else**
- A unique **Motley Fool PRO** investment rating on every investment in a universe of 5,000+ rated stocks

Personally, I think this is one of the truly great benefits of joining **Motley Fool**

**PRO.** It's a proprietary, easy-to-use, **one-step stock-rating tool** I call CAPShot.

Available exclusively to **Motley Fool PRO** members, CAPShot instantly shows you how your companies stack up against four proprietary community intelligence benchmarks -- plus, eight more fundamental criteria handpicked for you by our **Motley Fool PRO** team.

With CAPShot, you get the total financial and investment picture -- summarized for you in one page!

As a founder and the CEO of The Motley Fool, I foresee great interest in these CAPShot reports and fully expect The Motley Fool to provide them to professional and individual investors in the future -- *for a price.*

**But when you're a member of Motley Fool PRO, you don't pay a cent.**

Simply enter any company you want to know more about... **and get as many CAPShots as you want, FREE!** You can see why **Motley Fool PRO** is unlike anything you've ever seen from The Motley Fool. Or anybody else, for that matter!

**I hope you can also see why enrollment must be capped...**

The fact that you're still reading tells me you're giving **Motley Fool PRO** some serious thought. You need all the facts. So, before I tell you how to sign up, there are a few administrative details to keep in mind...

- Enrollment in **Motley Fool PRO** will be strictly limited to 2,500 new members -- on a first-come, first-served basis (so we ask that you please not forward this email to anyone).
- We will be enrolling new members **until 11:59 p.m. Tuesday, June 29, or until we reach our enrollment cap**, whichever comes first... and will abruptly close the service and resume building a waiting list. There can be no exceptions.
- **Important:** We last opened **Motley Fool PRO** in January and **this will be the last time we open the service this year** (for context: we opened *Motley Fool Special Ops*, our small-cap portfolio service, to the same number of members in March, and reached our cap in 36 hours).

Of course, I would prefer that everybody could join. But remember, David and Jeff will be investing in a wide range of investment vehicles. Which could include lightly traded small-cap stocks and options.

Plus, you will be receiving trade alerts BEFORE the **Motley Fool PRO** team buys for its own portfolio. I've given this a great deal of thought, and limiting our member base is the only way you can have the opportunity to get in first.

So I hope you can appreciate why we must keep the membership manageable, even if this means turning away interested members.

**But can you really outperform my Million Dollar Portfolio?**

You have every right to wonder...

As accomplished as they are, can David Gardner and Jeff Fischer hope to trump a stock portfolio that aspires to return an impressive 15% per year? That's an important question. Just take a look at what earning 15% per year would do for you...

- A 15% return turns a \$50,000 portfolio into \$406,850 in 15 years...
- A \$500,000 portfolio grows to more than \$1 million in just 5 years...
- And an \$800,000 portfolio pulls in a \$120,000 profit a year!

Can these guys really top that? Let's just say this isn't the first time my brother David has taken on a challenge like this.

In March 2002, we launched *Motley Fool Stock Advisor* together with the challenge to top each other's recommendations to our members.

Since then, the S&P 500 has returned a paltry 2%. My picks are up 44%. **David's recommendations are up a stunning 85%!**

And that's *on average*, including profits of 684% on Priceline.com, 1,079% on Quality Systems, and 1,589% on Marvel.

And how about David Gardner's returns at *Motley Fool Rule Breakers*? Including 241% gains on Vertex Pharmaceuticals, 769% on Baidu.com, and 671% on Intuitive Surgical.

Finally, there are the returns David and Jeff Fischer earned readers with their original real-money Rule Breaker portfolio -- **20% per year for a decade**, essentially doubling our money every 3.6 years!

If the **Motley Fool PRO** portfolio performs at that rate, it will be worth more than \$6 million in 10 years. If you choose to invest just \$50,000 to follow along in your own portfolio, you'll have \$300,000!

Most important, you will have the PEACE OF MIND to stay the course -- increasing the likelihood that we reach that goal together. You can see the possibilities...

Especially given your expanded toolbox, an expert money management team, and the secret weapon we've discussed today... and why I'm pleased to send you this invitation today.

### What investors like you are saying about Jeff Fischer...

"The option lesson alone has paid for the service for the rest of the decade." -- G.M.

"I'm very interested in starting option trading and I can find no better published track record than yours." -- F. B.

"Mr. Fischer, I just wanted to thank you for the help you have provided me. I have made leaps and bounds in my investment career!" -- R.M.

"The explanation of options was the best I've come across. I've been investing in stocks for 20 years or so, but never could get my mind around options. Now you've got me all excited at the prospects." -- R.S.

"Thanks for your remarkably honest, transparent, and thoughtful work." -- O.B.

"I have always been intrigued by options and don't recall ever reading a report that was succinct and relevant to what an average investor would like to do to enhance portfolio returns." -- A.R.

"You are the first person I ever found who explained options in a way that actually made sense in a practical way." -- A.F.

Don't miss out. Put Jeff Fischer's expertise and insight to work building your wealth today! Simply click the link at the bottom of the page and get started without risk today!

## Just please, if you think you may be interested, don't risk missing out

Frankly, I have no way of knowing how many of your fellow *Motley Fool Stock Advisor* members will respond to this invitation today or how quickly we will reach our 2,500 enrollment cap. It may take the rest of the week. It may be happening now.

**Again, I do know that when we opened our small-cap service, *Motley Fool Special Ops*, in March, we reached our enrollment cap in 36 hours and had to turn thousands of interested investors away.**

I also know that I have heard over and over from Motley Fool members like you who want exposure to more sophisticated instruments and strategies... and more guidance on what to buy and when.

For those reasons alone, I foresee spaces being EXTREMELY LIMITED and filling up quickly. When you see the special offer I've worked out for you, I think you'll understand why.

## Join today... and save \$500!

As I mentioned, ***Motley Fool PRO*** costs a bit more than your current Motley Fool newsletter service. That's by design and necessity. And I think you'll agree it's worth every penny -- especially if you join through this invitation today.

When you respond today, I will personally give you a \$500 voucher to use today. That's my gift to you for taking the time to hear me out today -- and for being a loyal and committed member of *Motley Fool Stock Advisor*.

So let's run the numbers. Ordinarily one year of ***Motley Fool PRO*** costs \$1,999. That's a considerable investment I know, but I think it's a fair deal -- considering everything you'll receive and the results I expect David and Jeff to deliver.

**And, remember, you can knock \$500 right off the top.** When you respond to this private invitation, you pay just \$1,499 for the full year. But I hope you'll act as quickly as possible.

Again, including our waiting list, we have advance interest from well in excess of 50,000 Fools. As with *Motley Fool Special Ops* in March, we are serious about providing you the best service possible.

That means we can't possibly accept 50,000-plus new members -- not even one in 20. And we must promptly close ***Motley Fool PRO*** to new members the moment we reach our 2,500 new-member threshold.

We will resume our waiting list in the event we can open the service again. But there is no guarantee you will ever see this price again.

So, please don't miss out. ***Motley Fool PRO*** promises to be a rich and rewarding experience and one that could make a big difference to you and your family for generations.

## Of course, you don't risk a penny today

As you know, I'm not much of a "velvet rope"-type guy. There are few things in life I enjoy less than talking about limited enrollments and application deadlines.

But it's important to me that you understand that **Motley Fool PRO** is a little different than most Motley Fool services and that you're aware of the realities of the situation.

At the same time, I don't want you to feel rushed. I'd hate for you to jump into something you might think differently about later. Well, here's why that's not going to happen to you...

Simply say yes to this invitation right now. If later tonight you have second thoughts, we'll just fix it. You simply tell me to send your money back, and I'll give you a FULL REFUND -- NO QUESTIONS ASKED.

### **In fact, you can take a whole month to decide**

You can ask for a full refund up until the very last day of your first month. And if you want to quit at any point after that, no worries. I'll gladly send you the full dollar value of the remainder of your membership term.

Of course, if you choose to pass up this unique opportunity today, I'll understand that, too. **Motley Fool PRO** is not for everybody. We've already been forced to raise the price once, and I imagine seats will fill up quickly.

I'll sleep well knowing that you're getting David's and my full attention and all the benefits of your *Motley Fool Stock Advisor* membership. You're in good hands there.

Still, it would be a shame to hear that you wanted to join and later discovered you've been placed on a waiting list.

So please put us both at ease. If you think **Motley Fool PRO** may be for you - - or if you just want to find out -- please play it safe. Click the button below and let me know right away.

[START NOW](#)

Here's to our next million together,



Co-founder and CEO, The Motley Fool

**P.S.** Remember, you're not committing to anything today. You have a whole month to decide if **Motley Fool PRO** is right for you. So why take chances? Make sure you get in on the ground floor and claim your **Motley Fool PRO** welcome kit today. Don't miss out on this special offer. [Click here to start now!](#)

*Stock Advisor returns as of June 15, 2010. Hidden Gems returns as of May 24, 2010. Income Investor returns as of June 17, 2010. Inside Value returns as of June 4, 2010. Rule Breakers returns as of June 18, 2010. Unless otherwise noted, all other numbers as of June 15, 2010.*